REQUEST FOR PROPOSAL FOR TITLE INSURANCE SERVICES State School Fund Apportionment Lease Revenue Bonds Series 2010

QUESTIONS AND ANSWERS

Below are a listing of questions related to the above-referenced RFP that have been received (in no particular order) along with answers.

1. Property location--City/County

Answer: Please see Exhibit A (page 6) to the RFP for the property location. The property is located in the County of Monterey.

2. Proposed Liability--Policy Amounts

Answer: Please see Exhibit A (page 6) to the RFP for the estimated insurance policy amount.

3. Mechanic's Lien Exposure--Recent Construction

Answer: The mechanic's lien exposure is unknown. However, the school district reports there has not been any construction at the property location since 2006.